

University of Richmond

Fringe Benefit & Indirect Cost Rates Effective July 1, 2023

Please use the rates below for all grant proposal submissions for FY 24 and later.

	Federally Funded Grants & Contracts	State, Local, & Privately Funded Grants	Institutionally Funded Grants
<u>Staff Fringe Benefit Rates</u>			
Full-Time Staff	27.40%	31.00%	31.00%
Part-Time Staff	7.90%	10.00%	10.00%
Temporary Staff	7.90%	10.00%	10.00%
<u>Faculty Fringe Benefit Rates</u>			
Academic Year Salary	27.40%	31.00%	31.00%
Summer Salary	7.90%	10.00%	10.00%
<u>Student Fringe Benefit Rates</u>			
Academic Year Salary	0.00%	0.00%	0.00%
Summer Salary	0.00%	0.00%	0.00%
<u>Post Docs / Post Bacs Fringe Benefit Rates</u>			
Academic Year Salary	27.40%	31.00%	31.00%
Summer Salary	27.40%	31.00%	31.00%
<u>On-Campus Indirect Cost Rate</u> - as a percent of salary and wages			
	52.0%	52% or amount permitted by agency	N/A
<u>Off-Campus Indirect Cost Rate</u> - as a percent of salaries and wages			
	23.0%	23% or amount permitted by agency	N/A